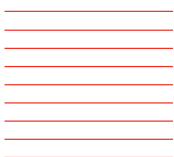


Easypay Plus Package

General Terms & Conditions

Effective from 15 June 2011



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Easy Plus Package

“Easypay Plus Package” is a combination of accounts (home loan, credit card and transaction accounts) (“Package Accounts”) which provide countless benefits for an annual fee. It is available through the Nurses First branch, mobile consultants and through our friendly Contact Centre and brokers.

In these terms and conditions we refer to the Easypay Plus Package as the “Package”.

1. About these Terms & Conditions – Easypay Package

The terms and conditions in this section govern the Easypay Plus Package. These terms and conditions and Easypay Plus Package Application Form comprise the Easypay Plus Package Agreement and apply for the life of that agreement. This Easypay Plus Package agreement is subject to Nurses First standard Package Account Terms & Conditions, normal credit criteria and assessment of the Package Accounts apply. Please see below.

2. Package Account Terms & Conditions

Package Accounts under the Easypay Plus Package are governed by the general terms and conditions listed in the following table. The terms and conditions governing each Package Account must be read in conjunction with these Package Terms & Conditions.

Product	Documents
Easypay Plus Home Loan	Mortgage Loans Terms & Conditions
Easypay Plus VISA Credit Card	Easypay VISA Credit Card Terms & Conditions Easypay VISA Credit Card Conditions of Use and Product Information Statement
Easypay Plus Access Account	Savings Account & Account Access Channels Product Disclosure Statement
Easypay Plus Mortgage Breaker	Savings Account & Account Access Product Disclosure Statement
Easypay Plus Equity Access	Mortgage Loans Terms & Conditions
Easypay Plus Investor Access	Mortgage Loans Terms & Conditions
Easypay Plus Personal Loan	Personal Loans Terms & Conditions

3. How to qualify for an Easypay Plus Package

3.1 Who is eligible to apply for the Easypay Plus Package?

The Package is available only to natural persons (ie. not companies) who open the Package Accounts. The Package may be established in joint names, or a family investment trust with a natural person as a trustee. The Package cannot be established under a business name.

3.2 What is the initial minimum total home lending balance required?

To qualify for the Package you must have an initial total home lending balance equal to or greater than the minimum amount specified in the most current Benefits Fact Sheet for Easypay Plus Package (currently \$150,000).

4. Understanding how the benefits work

4.1 What benefits are available under the Easypay Plus Package?

As a Package holder you are entitled to the benefits set out in the most current Easypay Plus Package Fact Sheet. Those benefits are subject to change.

Discounts to variable rate loans and lines of credit are based on the highest total home lending balance that you have with Nurses First at any given time.

4.2 What is the total home lending balance?

The total home lending balance is the sum of the account balance of all your home loan accounts with Nurses First. Any extra repayment that you make on your home loan will reduce your total home lending balance.

4.3 What accounts can Package Benefits be applied to?

Package benefits apply to selected accounts where you are the sole account holder, or a joint account holder. Loans in which you are a Guarantor are not eligible for Package concessions.

4.4 Are corporate entities able to enjoy all the benefits of the Package?

There are certain Package benefits that apply to products that can only be opened in a personal name. A corporate entity will not be able to take up these products and hence will not have access to the associated Package benefits.

4.5 When do the benefits start?

You will start receiving benefits on the day Nurses First processes your Easypay Plus Application Form and opens your savings account.

4.6 When do the benefits cease?

Benefits are only available according to these terms and conditions, except as otherwise indicated.

4.7 How do I obtain the benefits?

You must apply for the benefits using the Easypay Plus Package Application Form and submit it to Nurses First to be processed.

4.8 Benefits for clients of the relevant Package

Benefits as set out in the most current Fact Sheet for the relevant Package will only be available on new products.

5. Annual Package fee

5.1 What fee applies?

To be eligible for the Package, a non-refundable annual Package fee (as set out in the Savings Account Schedule of Access Fees & Charges) (currently \$350.00) is payable in advance.

5.2 How and when do I pay the annual Package fee?

It will initially be charged to your home loan at settlement of the home loan and subsequently automatically debited to your Easypay Plus Access Account on every anniversary of your first home loan settlement during the term of the loan within the package.

5.3 Will the fee change?

From time to time we may vary the amount of the annual package fee and how we calculate the fee. We will advise you of the change prior to the effective date of the change.

5.4 What happens if there are insufficient funds in my Easypay Plus Access Account or if it is closed?

We will first contact you via phone and mail to rectify the situation and we may cancel the Package and the concessions you receive if you do not pay the annual fee.

You irrevocably authorise us to debit, at our discretion, any other account you hold with Nurses First with the amount of the annual Package fee.

6. Changes to your Package Agreement

Nurses First may at any time in relation to the Package or the Package Accounts:

- add new concessions/benefits
- change or remove concessions/benefits
- change the amount of or the basis for calculating any fee, charge or premium or the fee charging cycle
- change any other terms and conditions

We may make any such changes to the Package where we consider it reasonably necessary to:

- a. introduce new services or products
- b. accommodate changes in the needs or requirements of our borrowers
- c. correct errors, inconsistencies, inaccuracies or ambiguities
- d. comply with requirements of a law, regulatory body or code of practice
- e. bring us into line with our competitors, industry or market practice or best practice in Australia or overseas
- f. reflect changes in technology or our processes including our computer systems
- g. enhance our risk management or as we may require

7. How will Nurses First notify you of changes to the Package?

We will give you 30 days' written notice of the change but may not do so if the change reduces your obligations or extends the time for payment of any amount owed under the Package Terms & Conditions.

We may give you notice by advertising the fact in a leading daily newspaper in your State or Territory except where the change:

- relates to the introduction of a new fee or charge
- varies the method by which interest is calculated
- varies the minimum amount or balance ranges within which interest rates apply to deposit accounts
- varies the frequency we debit or credit interest

8. Government fees

As the Package account holder/s you remain responsible for all government fees, taxes and charges which apply to the loan/s, line/s of credit or account/s. Goods and Services Tax (GST) is levied on fees received by Nurses First for a taxable supply. Nurses First will pass this on to you as a part of its fee.

9. Cancelling this Package Agreement

There may be circumstances where either you or Nurses First may cancel this Package Agreement.

Your package may be cancelled for a number of reasons as outlined below:

- if you close any of the three compulsory Package Accounts
- if you fail to continue making automatic repayments for your minimum monthly home loan repayment from the Easypay Plus Access Account into the Easypay Plus Home Loan
- you do not comply with any terms and conditions of the Package or Package Accounts Terms & Conditions

If your Package agreement ceases for whatever reason, the remaining Package Accounts will be treated as below and the new account Terms & Conditions and fees & charges will apply:

- Easypay Plus Home Loan will change to an Easypay Home Loan
- Easypay Plus Access Account will change to an Easypay Access Account
- Easypay Plus VISA Credit Card will change to an Easypay VISA Credit Card
- Easypay Plus Mortgage Breaker Account will change to an Easypay Mortgage Breaker Account
- Easypay Plus Equity Access Account will change to Equity Access Account
- Easypay Plus Investor Access Account will change to Investor Access Account
- Easypay Plus Personal Loan will not change

10. Auto Transfer request service agreement

10.1 When do we draw the Package Annual Fee?

Where the due date for payment falls on a non-Business Day we will draw the amount on the following Business Day.

10.2 Can we charge a dishonour fee?

We may charge a dishonour fee if any debit item already debited from your nominated transaction account is returned as unpaid.

10.3 Is my personal information safe?

We will keep information about your nominated transaction account at Nurses First private and confidential unless we need to use it to investigate a claim relating to an alleged or wrongful debit, or as otherwise required by law.

11. Changes

We will advise you 14 days in advance of any changes to the auto transfer arrangements.

12. Your rights

If you believe the transfer is incorrect in either due date or amount or both, please visit our branch or call **9419 1901**.

13. Your responsibilities to Nurses First

You must complete the Easypay Plus Loan Repayment and Fee Authority Form. Please use a recent account statement to complete the Easypay Plus Loan Repayment and Fee Authority Form

You must ensure your account contains sufficient funds Cleared funds in your Easypay Plus Access Account should be sufficient to meet the debit of your package fee on the due date.

You must match the name on your account with the name on the Easypay Plus Loan Repayment and Fee Authority Form.

Please ensure the nominated account you authorise us to debit is in the same name as the account signing the instruction held by Nurses First.

You must ensure your Easypay Plus Access Account remains open. Please advise us if your Easypay Plus Access Account is transferred or closed.

IMPORTANT INFORMATION

The information contained in this brochure is for general purposes only. It has been prepared without considering any personal objectives, financial situation or needs. We recommend you read the relevant Product Disclosure Statement and/or terms and conditions when considering a product's appropriateness to your circumstances. Copies of these documents are available at nurses1st.com.au or from the Nurses First branch. Nurses First, a division of a Police & Nurses Credit Society Ltd, is a member of an ASIC approved dispute resolution system. For information regarding this please contact us on 9419 1901.



Contact US

Nurses First

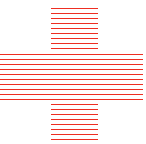
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