



# Online Redraw Authority Terms & Conditions

Nurses First  
ABN 69 087 651 876 AFSL/ACL 240701  
250 Victoria Parade  
East Melbourne VIC 3002  
PO Box 12847  
Abeckett Street VIC 8006  
Telephone (03) 9419 1901  
www.nurses1st.com.au



## TERMS & CONDITIONS

- I/We hereby request Nurses First recognises and acts upon this authority, until such time Nurses First receives a notice in writing from any borrower revoking the authority.
- I/We acknowledge that this authority can be cancelled at any time by giving written notice to Nurses First and shall be cancelled automatically upon Nurses First receiving written notification of the death of any borrower.
- I/We acknowledge the ability to transact on this loan is dependent on "Redraw" Terms & Conditions as stated in the loan contract and any variations to it; Nurses First may, in the future vary the methods for operating and at its discretion may refuse to act on this authority and will advise you if we have done so.
- I/We understand the online redraw facility will not be activated until I/we have complied with all of the requests of Nurses First in terms of this facility. I/We understand the original loan contract Terms & Conditions remain.
- I/We also understand that for loans with more than one borrower, the 'any one borrower to operate' method of operation is required so that funds are available for redraw through Netlink online banking this means that the account may be accessed by any borrower without the consent of the other.
- I/We understand that if redraw is made available, (where we are joint borrowers) we will be jointly and severally liable for all transactions, even if those transactions are not authorised by each of us. Where we are joint borrowers and we have nominated 'one borrower to authorise', I/we agree that each of us can bind the other. For example, any one of us can authorise a redraw. Each of us will be responsible for that transaction regardless of not knowing or not agreeing to the transaction.

## AUTHORISATION

This authority is to be signed by **all** parties to the loan contract (including Guarantors if applicable) and is in acknowledgement and acceptance of the Online Redraw Terms & Conditions.

### Borrower 1:

X

Signature

\_\_\_\_\_  
Name (please print)

\_\_\_\_\_  
Member Number

\_\_\_\_\_  
Date

### Borrower 2:

X

Signature

\_\_\_\_\_  
Name (please print)

\_\_\_\_\_  
Member Number

\_\_\_\_\_  
Date