



Application for Fixed Rate Lock-In

Police & Nurses Credit Society Limited
ABN 69 087 651 876 AFSL 240701
PO Box 12847
Abeckett Street VIC 8006
Telephone 13 25 77
www.nurses1st.com.au



PERSONAL DETAILS

Primary Applicant

Member Number _____
Title _____ Surname _____
Given Name/s _____

Secondary Applicant

Member Number _____
Title _____ Surname _____
Given Name/s _____

ACKNOWLEDGEMENT

I will lock in my Fixed Home Loan interest rate for a fee of \$650

I/We accept the offer of the Fixed Rate Lock-In option on the Terms & Conditions set out below.

I do not want to lock in my Fixed Home Loan interest rate

I/We do not accept the offer of the Fixed Rate Lock-In option on the Terms & Conditions set out below. I/We acknowledge that by not taking up this option, the interest rate for the fixed rate period on any home loan offered to me will be determined at funding based solely on the prevailing rate, which may be greater than the Locked-In Rate.

TERMS & CONDITIONS - APPLICATION FIXED RATE LOCK-IN FEE

- The "Fixed Rate Lock-In" will not apply if you do not return this form within 5 working days of the start of the Lock-In Period set out below.
- If the "Fixed Rate Lock-In" applies to a home loan offered to you, the terms and conditions of the home loan will reflect these terms and conditions.
- The locked-in interest rate for the fixed rate period (3 to 5 years) is quoted at _____%pa ("the Locked-In Rate")
- The Locked-In Rate will be locked-in for a period of 3 calendar months that commences from the quoted date ____ / ____ / ____ and ends on ____ / ____ / ____ ("Lock-In Period").
- The Locked-In Rate will only apply if the loan is funded during the Lock-In Period.
- If the loan is funded during the Lock-In Period, then the interest rate for the fixed rate period of the loan will be the lesser of:
 - (a) the Locked-In Rate; and
 - (b) the prevailing rate on the date that the loan is funded.
- If the loan is funded after the Lock-In Period, the Locked-In Rate will not apply and the interest rate for the fixed rate period on your loan will be determined at the date of funding based solely on the prevailing rate.
- Where a Locked-In Rate is "locked in" and the loan is funded, a fee of \$650 ("Lock-In Fee") will be payable upon funding of the loan. The fee payable is also detailed in the Loan Accounts Schedule of Fees & Charges brochure, available from nurses1st.com.au. The Lock-In Fee will be a fee under the loan and incorporated in the total loan amount.
- The Lock-In Fee will still be payable if the Lock-In Period expires prior to funding.
- The Lock-In Fee will not be payable if your loan application is not approved or if the loan is never funded.
- The terms contained in this Application are deemed to be incorporated in the terms, fees and conditions of the loan advanced by Nurses First. If there is any inconsistency between these terms and the terms, fees and conditions of the loan, the terms, fees and conditions of the loan will prevail to the extent of the inconsistency.
- This form does not in any way constitute a loan approval.

AUTHORITY

Primary Applicant

X

Signature

Name _____

Date ____ / ____ / ____

Secondary Applicant

X

Signature

Name _____

Date ____ / ____ / ____